

**PACIFIC POINT HOMEOWNERS ASSOCIATION
2006 Budget & 2007 Budget**

| | | 2006 | | 2007 | |
|------------------------------|-----------------------------------|----------------|---------------------|----------------|---------------------|
| | | Budget | % of Operating Exp. | Budget | % of Operating Exp. |
| NOTES | Act | INCOME | | | |
| 400 | Regular Assessments | 547,833 | 124.00% | 562,574 | 124.53% |
| 403 | Clubhouse Income | 500 | 0.11% | 1,000 | 0.22% |
| 407 | Interest Income | 150 | 0.03% | 100 | 0.08% |
| 409 | Misc./Other Income | 0 | | 0 | |
| 411 | SA Interest Cost Reimbursement | 8,000 | 1.81% | 6,000 | 1.33% |
| 415 | Special Assessment: 2005 | 392,000 | 88.72% | 0 | |
| 437 | Late Charges | 400 | 0.09% | 400 | 0.09% |
| 438 | Interest - Delinquencies | 500 | 0.11% | 400 | 0.09% |
| 439 | Collection Costs | 0 | | 100 | 0.02% |
| | Parking Permit Income | 200 | 0.05% | 200 | 0.04% |
| 441 | CC&R Fines | 1,000 | 0.23% | 1,000 | 0.22% |
| | TOTAL INCOME: | 950,583 | 215.15% | 571,774 | 126.56% |
| OPERATING EXPENSES: | | | | | |
| 501 | Management Fee | 26,000 | 5.88% | 26,000 | 5.76% |
| 505 | SA Loan Interest - Kisiak | 8,000 | 1.81% | 6,000 | 1.33% |
| 511 | Audit/Tax Returns | 2,000 | 0.45% | 2,000 | 0.44% |
| 512 | Bad Debt (NEW ACCOUNT 512) | 5,000 | 1.13% | 2,000 | 0.44% |
| 513 | Fed & State Corp. Taxes | 500 | 0.11% | 500 | 0.11% |
| 521 | Insurance (Property & Earthquake) | 116,000 | 26.26% | 116,000 | 25.68% |
| 527 | Legal & Professional Costs | 25,000 | 5.66% | 20,000 | 4.43% |
| 533 | Clerical/Mailing/Admin | 5,000 | 1.13% | 3,500 | 0.77% |
| 537 | Bank Processing Fees | 500 | 0.11% | 500 | 0.11% |
| 601 | Landscape Maintenance | 25,000 | 5.66% | 25,000 | 5.53% |
| 602 | Irrigation Systems Repairs | 1,000 | 0.23% | 1,000 | 0.22% |
| | Drainage System Maintenance | 1,000 | 0.23% | 5,000 | 1.11% |
| 604 | Landscape Projects/Repl | 1,500 | 0.38% | 1,500 | 0.33% |
| 605 | Tree Service | 1,500 | 0.34% | 5,000 | 1.11% |
| 610 | Cable TV | 30,500 | 6.90% | 36,000 | 7.97% |
| | Pest Control | 1,000 | 0.23% | 1,000 | 0.22% |
| 614 | Supplies Misc. | 1,000 | 0.23% | 774 | 0.17% |
| 619 | Roof Repair & Maintenance | 5,000 | 1.13% | 2,000 | 0.44% |
| 620 | Maintenance - Interiors | 0 | | 0 | |
| 622 | Lighting Supplies (RENAMED) | 2,000 | 0.45% | 1,500 | 0.33% |
| | Maintenance - Sewer | 0 | | 0 | |
| 650 | General Maintenance | 20,000 | 4.53% | 20,000 | 4.43% |
| 651 | Repairs - Building | 4,000 | 0.91% | 28,000 | 6.20% |
| | Repairs -Gates | 1,000 | 0.23% | 1,000 | 0.22% |
| 654 | Repairs - Lighting & Electric | 2,000 | 0.45% | 3,500 | 0.77% |
| | Paint Supplies | 0 | | 0 | |
| 656 | Repairs - Plumbing | 6,000 | 1.36% | 7,000 | 1.55% |
| 660 | Chimney Cleaning | 9,000 | 2.04% | 9,000 | 1.99% |
| 735 | Miscellaneous | 9,000 | 2.04% | 9,000 | 1.99% |
| 751 | PG&E - Gas | 34,240 | 7.75% | 32,000 | 7.08% |
| 753 | PG&E - Electricity | 17,835 | 4.04% | 16,000 | 3.54% |
| 765 | Water/Sewer Residential | 40,242 | 9.11% | 35,000 | 7.75% |
| 771 | Garbage | 40,000 | 9.05% | 35,000 | 7.75% |
| 775 | Maintenance Misc. (RENAMED) | 1,000 | 0.23% | 1,000 | 0.22% |
| | TOTAL OPERATING EXPENSES: | 441,817 | 100.00% | 451,774 | 100.00% |
| NET OPERATING INCOME: | | 508,766 | 115.15% | 120,000 | 26.56% |
| 800 | Reserve Allocation | (116,766) | -26.43% | (120,000) | -26.56% |
| NET INCOME/(LOSS): | | 392,000 | | 0 | |